

29 July 2019

MYCELX TECHNOLOGIES CORPORATION

(“MYCELX” or the “Company”)

Directorate Changes

MYCELX Technologies Corporation (AIM: MYX), the clean water technology company providing patented solutions for the Oil and Gas market and commercial industrial markets worldwide, is pleased to announce the appointment of Tom Lamb as a Non-Executive Director, and Chairman of the Compensation Committee and a member of the Audit and Nomination Committees, with effect 29 July 2019.

Tom has a wealth of strategic and operating expertise in the industrial and technology sectors, having spent over 30 years driving organic growth and leading businesses in multiple international settings. He has served in several executive leadership roles in public and private companies; and is currently CEO of TWR/Pharos-API, a navigational equipment company focused on the Oil & Gas and other markets. His previous experience includes Chairman & CEO of Agilex Flavors and Fragrances, President and CEO of C.P.Kelco/J.M. Huber Corporation and Executive VP of Lexmark International. Tom has also served on the boards of several for-profit companies in chemical, technology and healthcare spaces.

Brian Rochester, who has acted as a Non-Executive Director and as Chairman of the Compensation Committee of the Company since 1998, will step down from this role following Mr Lamb’s appointment.

Commenting on today’s announcement Tim Eggar, Chairman of MYCELX, said:

“I would like to welcome Tom onto the Board. He brings considerable expertise to our team and we look forward to his contribution in his role as Chairman of the Compensation Committee and in assisting the Company’s continuing growth and development.

On behalf of the Board, I would also like to express our gratitude to Brian for his long-standing contribution to the Company, both as a Non-Executive Director and as Chairman of the Compensation Committee.”

There is no information that is required to be disclosed with regards to the appointment of Thomas Barton Lamb, aged 61, pursuant to Rule 17 and paragraph (g) of Schedule 2 of the AIM Rules, save as set out below:

Current directorships and partnerships

TWR/Pharos-API

Directorships and partnerships held within the past five years

Illuma Inc.
AG Triada Holding Inc

levels in a much smaller physical footprint than conventional systems and in a virtually fail-safe process.

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