

4 September 2020

**MYCELX TECHNOLOGIES CORPORATION (AIM: MYX)**

("MYCELX" or the "Company")

**Appointment of Nominated Adviser and Sole Broker**

MYCELX Technologies Corporation ("MYCELX" or the "Company"), the clean water technology company providing patented solutions for the Oil and Gas market and commercial industrial markets worldwide, is pleased to announce the appointment of Canaccord Genuity Limited ("Canaccord Genuity") as its Nominated Adviser and Broker with immediate effect.

**For further information, please contact:**

**MYCELX Technologies Corporation**

Time Eggar, Non-Executive Chairman  
Connie Mixon, CEO  
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**Canaccord Genuity Limited (Nomad and broker)**

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**AIM Rules for Companies disclosure**

The following information is disclosed pursuant to Schedule Two Paragraph (g) of the AIM Rules for Companies:

- Tim Eggar is a Director of Shiplake Court Enterprises Limited
- Andre Schnabl is a Director of Doug Smith Production Consultants Inc. and was previously in the last five years a Director of Aldmark Holdings Inc.
- Thomas Lamb is a Director of Pharos Marine Automatic Power Inc.

**Notes to Editors**

MYCELX is a revolutionary oil-free water technology company solving the world's toughest oil removal problems in the oil and gas industry. The systems are based upon scientific breakthrough for a completely different approach to permanent oil removal. The Company created the patented MYCELX polymer using innovative molecular cohesion for removing oil from water far beyond what conventional systems have ever achieved. MYCELX systems remove oil to critically low levels in a much smaller physical footprint than conventional systems and in a virtually fail-safe process.